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HOUSE BILL 857

**47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005**

INTRODUCED BY

Richard D. Vigil

AN ACT

RELATING TO PUBLIC PURCHASES; ENACTING A NEW SECTION OF THE  
PROCUREMENT CODE TO PROVIDE FOR BONDING OF SUBCONTRACTORS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Procurement Code is  
enacted to read:

"[NEW MATERIAL] BONDING OF SUBCONTRACTORS.--A  
subcontractor shall provide a performance and payment bond on a  
public works building project if the subcontractor's contract  
for work to be performed on a project is fifty thousand dollars  
(\$50,000) or more."

.155416.1

underscoring material = new  
[bracketed material] = delete